

CIN No. L65910DL1990PLC040705

Regd. Office: 4, MMTC/STC Market, Geetanjali, New Delhi-110017

Phone No: 011-42181244, Email ID: genesis599@gmail.com, Website: [www.genesisfinance.net](http://www.genesisfinance.net)



14<sup>th</sup> August, 2024

To,

**The Listing and Compliance Head,  
Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN  
ISIN: INE421K01019**

**Subject: Outcome of the Board Meeting held on Wednesday, 14<sup>th</sup> August, 2024 for approval of the Unaudited Financial Results along with the limited review report of the auditor thereon for the quarter ended 30<sup>th</sup> June, 2024 of Genesis Finance Company Limited (“the Company”)**

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30(2) and 33 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that the Board of Directors of Genesis Finance Company Limited (“the **Company**”) at their meeting held today i.e., **Wednesday, 14<sup>th</sup> August, 2024**, at the registered office of the Company situated at 4 MMTC/ STC Market, Geetanjali, New Delhi-110017 has inter alia approved the un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 along with the Limited review report submitted by the Statutory Auditor of the Company.

The Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 along with the limited review report thereto in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

The aforesaid meeting of the Board of Directors commenced at **04:00 P.M. (IST)** and duly concluded at **04:30 P.M. (IST)**.

You are requested to take note of the above on your records.

For **Genesis Finance Company Limited**

  
  
**Gopal Bisht**  
**(Whole Time Director and Chief Financial Officer)**  
DIN: 00597160  
**Regt. Office Add: 4 MMTC/STC Market,  
Geetanjali, New Delhi-110017**

**M. C. JAIN & CO.**  
Chartered Accountants

74, Ground Floor  
Daryaganj,  
New Delhi-110002  
Tel : 41511830, 40811829  
Tel/Fax : 23258841, 23254375  
Email mcjain.co@gmail.com

**Independent Auditor's Report on Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Genesis Finance Company Limited**

**Limited review report of the unaudited financial results of the company for the quarter ended 30<sup>th</sup> June 2024**

1. We have reviewed the accompanying statement of unaudited financial results of Genesis Finance Company Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram





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personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.C.Jain & Co.**

Chartered Accountants

F.R.N. No 304012E



**CA Ravi Kumar Nagpal**

Partner

Membership No. 515938

Place: New Delhi

Dated: 14<sup>th</sup> August 2024

UDIN:

Office At: Kolkata -

Mumbai - Noida - Delhi - Gurugram

# Genesis Finance Company Limited

CIN: L65910DL1990PLC040705

Regd. Office: 4 MMTC/STC Market, Geetanjali, New Delhi - 110017

Email: genesis599@gmail.com Website: www.genesisfinance.net

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

Sl. No.	Particulars	Quarter ended on			Amount in Rs Lakhs
		30.06.2024	30.06.2023	31.03.2024	Year ended
		Unaudited	Unaudited	Audited	31.03.2024 Audited
<b>1</b>	<b>Income</b>				
a	Revenue from operations	657.41	616.70	605.98	2,350.89
b	Other income	0.00	0.00	23.21	23.21
	<b>Total Income</b>	<b>657.41</b>	<b>616.70</b>	<b>629.19</b>	<b>2,374.10</b>
<b>2</b>	<b>Expense</b>				
a	Cost of material consumed	0.00	0.00	0.00	0.00
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	0.00	0.00	0.00	0.00
d	Employment benefits expense	49.21	47.80	52.87	197.41
e	Finance Cost	173.67	182.02	132.89	541.26
f	Impairment of financial asset	80.71	254.82	262.43	551.72
g	Depreciation and amortisation	3.95	3.51	7.55	18.16
h	Other Expenses	28.64	31.37	74.18	142.77
	<b>Total Expenses</b>	<b>336.18</b>	<b>519.52</b>	<b>529.92</b>	<b>1,451.32</b>
3	Profit/(Loss) before tax and exceptional items	321.23	97.18	99.27	922.78
4	Exceptional items(net)	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the Period	321.23	97.18	99.27	922.78
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	80.85	89.00	98.12	377.29
	Deferred Tax	0.00	0.00	-0.05	-0.05
<b>7</b>	<b>Net Profit/(Loss) for the period(5-6)</b>	<b>240.38</b>	<b>8.18</b>	<b>1.20</b>	<b>545.54</b>



8	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(b)	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>240.38</b>	<b>8.18</b>	<b>1.20</b>	<b>545.54</b>
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity				7,692.22
12	Basic and diluted earning per share	0.52	0.02	0.00	1.18

**Notes:**

(1) The above unaudited financial results for the quarter ended on 30th June, 2024 have been prepared by the Company in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.

(2) The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

Place: New Delhi  
Date: 14th August, 2024



For and on behalf of Board of Directors  
Genesis Finance Company Limited



*(Signature)*  
Naresh Garg  
Chairman cum Managing Director  
DIN: 00916814

**M.C. Jain & Co.**  
**Chartered Accountants**

**4701/21A, Ansari Road**  
**Darya Ganj, New Delhi-02**  
**Tel: 23280102**  
**Tel/Fax: 23254375**  
**Email: mcjain.co@gmail.com**

**To,**

**The Board of Directors**  
**Genesis Finance Company Limited**  
4 MMTC/STC Market, Geetanjali,  
New Delhi - 110017

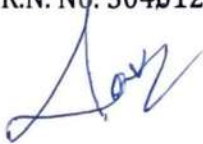
**The Listing and Compliance Head,**  
**Metropolitan Stock Exchange of India**  
**Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla (West), Mumbai - 400070

Dear Sir/Ma'am,

This is to confirm that we have signed the financial statement of Genesis Finance Company Limited for the quarter and year ended 30<sup>th</sup> June 2024 on 14<sup>th</sup> August 2024, however due to technical difficulties faced while generating Unique Document Identification Number (UDIN) as required by the Institute of Chartered Accountant of India (ICAI), the same could not be generated and consequently not mentioned in the financial statements.

Further, please note that the ICAI allows us a time period of 60 days to generate the UDIN. So, we will generate and provide the UDIN as soon as the technical errors is resolved.

**For M.C.Jain & Co.**  
Chartered Accountants  
F.R.N. No. 304012E



**CA Ravi Kumar Nagpal**  
Partner  
**M. No. 515938**

Place: New Delhi  
Dated: 14<sup>th</sup> August 2024

-----  
Office At: Kolkata -

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14<sup>th</sup> August, 2024

To,

**The Listing and Compliance Head,  
Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai – 400070

**SYMBOL: GENESISFIN  
ISIN: INE421K01019**

**Subject: Non-applicability of statement of deviation for proceed as required under Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to Genesis Finance Company Limited**

Respected Sir/Ma'am,

With reference to the captioned subject and pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we hereby inform you that the said regulation is not applicable to Genesis Finance Company Limited ("the Company") since the Company neither raised any funds by way of public issue, right issue, preferential issue etc. for the quarter ended 30<sup>th</sup> June, 2024 nor there remains any amount of unutilized portion of earlier proceeds.

You are requested to take note of the above on your records.

For Genesis Finance Company Limited

  
  
**Gopal Bisht**  
**(Whole Time Director and Chief Financial Officer)**  
DIN: 00597160  
Regt. Office Add: 4MMTC/STC Market,  
Geetanjali, New Delhi-110017